



Marine Atlantic
Marine Atlantique

Canada

Annual Disclosure for Travel, Hospitality and Conferences

The following report provides information on total Marine Atlantic Inc. travel, hospitality and conference fees expenses for the years ended on March 31, 2026 and March 31, 2025.

	2026	2025	Variance	%
Travel	\$ 1,311,621	\$ 2,077,983	\$ (766,361)	(37%)
Hospitality	\$ 81,232	\$ 137,756	\$ (56,524)	(41%)
Conferences	\$ 15,867	\$ 28,441	\$ (12,574)	(44%)
Total	\$ 1,408,720	\$ 2,244,179	\$ (835,459)	(37%)

The decrease in travel, hospitality and conference expenses compared to equivalent prior year is attributable to decreased training costs (\$592,000 decrease) as the Corporation reduced the overall spend on non-regulatory training. The Corporation also took measures to reduce hospitality and conference expenditures year over year. Approximately 65 percent of total annual costs for both years were related to employee training and fleet renewal.