



Marine Atlantic
Marine Atlantique

Canada

Annual Disclosure for Travel, Hospitality and Conferences

The following report provides information on total Marine Atlantic Inc. travel, hospitality and conference fees expenses for the years ended on March 31, 2021 and March 31, 2020.

	2021	2020	Variance	%
Travel	\$ 254,854	\$ 1,394,630	\$ (1,139,776)	-82%
Hospitality	\$ 45,007	\$ 146,966	\$ (101,958)	-69%
Conferences	\$ 14,846	\$ 30,837	\$ (15,991)	-52%
Total	\$ 314,708	\$ 1,572,433	\$ (1,257,725)	-80%

The dramatic decrease in travel, hospitality and conference expenses compared to the prior year is the result of the Corporation's response to the COVID-19 Pandemic wherein travel was restricted to essential training, requirements associated with pandemic response, and movement of employees to facilitate vessel maintenance.