



Marine Atlantic
Marine Atlantique

Canada

Annual Disclosure for Travel, Hospitality and Conferences

The following report provides information on total Marine Atlantic Inc. travel, hospitality and conference fees expenses for the years ended on March 31, 2020 and March 31, 2019.

	2020	2019	Variance	%
Travel	\$ 1,394,630	\$ 1,658,947	\$ (264,317)	-16%
Hospitality	\$ 146,966	\$ 192,466	\$ (45,501)	-24%
Conferences	\$ 30,837	\$ 56,762	\$ (25,925)	-46%
Total	\$ 1,572,433	\$ 1,908,175	\$ (335,742)	-18%

The decrease in travel, hospitality and conference expenses compared to equivalent prior year is primarily the result of:

- Travel – increased utilization of video conferencing and reduction in training requirements resulting in decrease in travel.
- Hospitality – decreased onsite training sessions and greater focus on health/wellness promoting meal breaks versus extended meetings.
- Conferences – less external development.