



**Marine Atlantic**  
**Marine Atlantique**

**Canada**

### **Annual Disclosure for Travel, Hospitality and Conferences**

The following report provides information on total Marine Atlantic Inc. travel, hospitality and conference fees expenses for the years ended on March 31, 2019 and March 31, 2018.

	<b>2019</b>	<b>2018</b>	<b>Variance</b>	<b>%</b>
Travel	\$ 1,658,947	\$ 1,891,348	\$ (232,401)	-12%
Hospitality	\$ 192,466	\$ 291,354	\$ (98,888)	-34%
Conferences	\$ 56,762	\$ 67,997	\$ (11,236)	-17%
<b>Total</b>	<b>\$ 1,908,175</b>	<b>\$ 2,250,699</b>	<b>\$ (342,524)</b>	<b>-15%</b>

The decrease in travel, hospitality and conference expenses compared to equivalent prior year is primarily the result of:

- Travel – increased utilization of video conferencing resulting in decrease in travel.
- Hospitality – decreased onsite training sessions and greater focus on health/wellness promoting meal breaks versus extended meetings.
- Conference – less external development.